

**MINUTES OF Twenty-Fourth MEETING
OF THE BOARD OF TRUSTEES
FOR
BLUE PILOT FUND, INC.**

The twenty-third meeting of the Board of Trustees for the Blue Pilot Fund (the "Corporation") was held by phone conference on 15 September 2011 at 1500 EST.

There were present at the meeting Jeffrey Louwers, Rick Corbett, Brian Anderson and Ken Cooper. Dennis LeRoy, Jim Bigham, and Brian Bell could not attend. All are members of the Board of Trustees.

Director Jeffrey Louwers called the meeting to order. It was moved and seconded by Ken Cooper.

Secretary Ken Cooper started out the meeting with discussing the fee structure of the proposal of the credit card payment gateway. He is seeking additional information from the company. Ken states if the payment gateway makes once per day the BPF should not incur service fees from the bank. If the payment gateway company makes deposits on every transaction the fund would be penalized with additional banking fees. The BPF is limited to 250 transactions per month.

Director Jeffrey Louwers states to the board he feels we should keep all payment options available even if the board of directors approve the credit card merchant account. Jeffrey inquires to Ken if he has ask the merchant account company what type of format they would be sending member payment information to him.

Vice-Chairman Rick Corbett makes a statement to support Jeffrey's statement that all payment options should be available. He feels if we would require members to switch to a new payment method the BPF could potentially lose members in the process.

Evaluator Brian Anderson supports the credit card payment gateway. He feels the option of having a credit card payment option would increase membership to the BPF. Brian states the additional members would offset the fees associated with the merchant account. Brian briefed the board on the latest BPF hardship notification. Brian submitted to the board his evaluation of the tenth BPF hardship case. In summary this HN has been denied by the board and the pilot was advised to seek JetBlue Life Solutions consultation. He requested to Secretary Ken Cooper to draft a letter to the members with an explanation to the members of why this case was denied. Brian states he is making progress with the BPF tri-fold pamphlet. One completed Brian will on seek JetBlue approval to have them added to the new hire packets.

MOTIONED, SECONDED, CARRIED, AND RESOLVED, that the terms, covenants and conditions of Blue Pilot Fund Inc. between the Board of Trustees and the Corporation presented to the meeting remain hereby approved, and that a copy of our Charter be made available on www.bluepilotfund.org. All

officers of the Corporation are hereby authorized to execute the Charter in the name of and on behalf of the Corporation and its many members, and to take such actions as may be necessary or advisable to perform the provisions of said Charter.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 1800 EDT.

Dated: 15 September 2011

Jeffrey Louwers
Director