MINUTES OF TWENTIETH MEETING
OF BOARD OF TRUSTEES
OF
BLUE PILOT FUND, INC.

The twentieth meeting of the Board of Trustees of the Blue Pilot Fund (the "Corporation") was held by phone conference on the 27 June 2011 at 1830EST.

There were present at the meeting, Ken Cooper, Jeffrey Louwers, Brian Bell and Rick Corbett. Dennis LeRoy, Brian Anderson and Jim Bigham, were not able to attend. All are members of the Board of Trustees.

Director Jeffrey Louwers called the meeting to order. It was moved, seconded by Ken Cooper.

Ken Cooper: Started the meeting with a financial summary of the Blue Pilot Fund. BPF fund balance $104,583, fund awards of $41819, expenses $1612. 13 new members have joined the BPF with a total of 803 active members. Ken states hardship case #7 has deposited his BPF hardship check. Ken states hardship case # 4 has reached out to the BPF again. Ken explained to him that he did receive the maximum hardship award at the time of his case and he would not be eligible at this time. However he would be able to reapply in approximately three months. Ken states many people cannot view the pdf files on the new website. Ken also states a new BPF address will be needed to be published by next month. Ken will contact Brian Anderson to see if he has received any needs from the family of hardship case #5. Ken states, according to Section 5M of the BPF bylaws, 30 days from first contact is the limitation to offer additional assistance for this case.

Chairmen Jim Bigham: N/A

Director Jeffrey Louwers: States he recently had the opportunity to have a conversation with several members of the executive crew from JetBlue Airways. They all made positive statements regarding the Blue Pilot Fund. Jeff inquired to them if progress has been made regarding BPF payroll deduction for JetBlue pilots. Rob Maruster assures payroll deduction has been approved and the BPF can expect to have this service by the August/September time frame. The only delay is the task of IT to place the link of the pilot site of the JetBlue intranet website. Brent Ratliff, the designer of the new BPF website, requested all board members to send a higher quality picture to be placed on the Board of Trustees section of the website. Ken suggested pictures not be in JetBlue pilot uniform since the BPF is technically separate from JetBlue Airways.

Treasurer Dennis LeRoy: N/A

Evaluator Brian Bell: States he has received content from previous fund awardees to provide material for the tri-fold marketing publication and is waiting to see a new BPF

logo. Brian states he is going to move forward in getting a draft out to the board within the next thirty days.

Rick Corbett: In attendance.

Brian Anderson: N/A

MOTIONED, SECONDED, CARRIED, AND RESOLVED, that the terms, covenants and conditions of Blue Pilot Fund Inc. between the Board of Trustees and the Corporation presented to the meeting remain hereby approved, and that a copy of our Charter be made available on www.bluepilotfund.org. All officers of the Corporation are hereby authorized to execute the Charter in the name of and on behalf of the Corporation and its many members, and to take such actions as may be necessary or advisable to perform the provisions of said Charter.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 1900 EST.

Dated: 27June 2011

Jeffrey T. Louwers
Director